



ADB Environmental Policy

ADB is committed to reducing its environmental impact and ensuring environmental sustainability in the global fight on climate change, promoting innovative approaches to environmental action among staff and associates. ADB is also committed to complying with all applicable environmental laws, regulations, and standards of all regions in which it operates.

1. Principles

Resource efficiency: ADB is striving to reduce resource consumption, including energy and raw materials, throughout its operations, seeking all opportunities for conservation and efficiency. Already, ADB has reduced the use of plastic and wood-based materials in its products, while increasing the usage of recycled materials.

Emissions Reduction: ADB is working towards reducing greenhouse gas emissions associated with its operations, both through direct activities (including EcoDesign of its products and optimising energy use of those) and indirectly through data centers and cloud services. ADB greenhouse gas (GHG) emissions have been calculated in all 3 Scopes according to GHG Protocol for the first time in 2023. We will further refine the calculation details for each consecutive year to reduce emission reduction in all areas, from product lifecycle, logistics and transportation to business travel optimization and reduction of direct, office-based emissions.

Waste Minimization: ADB is minimizing waste generation and is actively encouraging recycling, responsible waste disposal, and the reduction of single-use plastics and materials in all its offices.

Sustainable Procurement: ADB is selecting products and services that are environmentally responsible, ethically sourced (ADB Conflict Mineral Policy), and promotes sustainability.

Employee Engagement: ADB is educating its employees on environmental sustainability, fostering a culture of environmental responsibility and encouraging active participation and innovative ideas.

Customer Awareness: ADB is informing its customers about its commitment to sustainability. ADB is also providing options to help such customers minimize their environmental footprint through the use of dedicated solutions.

Continuous Improvement: ADB is constantly reviewing and improving its environmental objectives and performance to continuously improve its sustainability practices.

2. Objectives & Targets

Qualitative Objectives:

- Conduct annual environmental performance reviews to identify at least one new sustainability initiative per year.



- Design and implement a company-wide sustainability training program starting in H1 2024.
- Transfer hazardous waste (lightbulbs, batteries) to authorized waste collection entities.

Quantitative Targets:

- SBTi approved science-based near-term emission reduction target: reduce Scope 1 and Scope 2 greenhouse gas emissions by 42% in 2030 from 2022.
- Decrease waste generated by ADB offices by a minimum of 10% in 2025 from 2022.
- Increase global office waste recycling by a minimum of 5% yearly from 2022.
- Reduce energy consumption by 10% in 2025 through energy-efficient technology and practices.
- Establish partnerships with at least three (3) sustainability-focused suppliers by 2025.

3. Environmental Reporting

ADB is committed to regular monitoring and reporting its environmental performance, using both qualitative and quantitative data. ADB will share its progress with employees, customers and interested stakeholders, fostering transparency and accountability in its sustainability efforts. ADB already communicates its performance to interested parties via programs it is engaged including:

- Regular participation in Ecovadis surveys designed to monitor ADB sustainability management and progress. Ecovadis validates corporate adherence to 21 recognized CSR criteria, following verifiable international CSR standards.
- Annual participation in CDP (Carbon Disclosure Project) questionnaire, focusing on carbon footprint disclosure and reduction initiatives.
- Having joined SBTi (Science-Based Target initiative) in 2023 and having set our GHG reduction target, ADB will start reporting our progress in 2024.